

LINCOLN UNIFIED SCHOOL DISTRICT
BOND OVERSIGHT COMMITTEE
FEBRUARY 13, 2007, 6:00PM
MCCANDLESS CENTER

In Attendance:

<u>MEMBERS</u>		<u>STAFF</u>
☒	KRISTINA AGUILERA	RHONDA BACOT
☒	BILL MAGLADRY	KATEY TALBOT
☒	EVA CLARK	
☒	DANA COWELL	
☒	FRANK (JERRY) ROSSI	<u>AUDIENCE</u>
☒	LYDIA VIDAURRI	VAN-HA TO-COWELL
☒	DENICE VINCELET	
☒	JOHN BOISA	
☒	DEAN WELIN	

Minutes:

Katey Talbot led the Committee members present through a brief tour of the modernized and remodeled facilities of John McCandless Center.

The meeting was called to order by the Chair at 6:20pm. Roll call was taken with the above members in attendance (K. Aguilera arrived during review of Independent Accountant's Report).

1. Approval of minutes from November 30, 2006 meeting.
Motion made by Jerry to accept the minutes as presented; seconded by Denice. Minutes were approved with Dana Cowell and John Boisa abstaining.
2. The following reports were presented to the Committee: Independent Auditors Report for Year Ended June 30, 2006 and Independent Accountant's Report on Applying Agreed-Upon Procedures.

Denice motioned for the Committee to review the Independent Auditors Report and Independent Accountant's Report on their own time and calendar any discussion or questions for the next meeting. Bill seconded the motion. Discussion followed on the roles and responsibilities of the Committee (Katey pointed out the school tours satisfied the "visual inspection" responsibility of

the Committee's role) and the timing of the Community Report from the Committee. Dean stated the target for getting the Community Report out was April, although no deadline was stated in the bylaws or measure wording.

Katey offered to have questions sent to her via email. Dean said it would be appropriate to collect all the questions so we can all hear the answers. Motion passed with none opposed.

3. Expenditures to 1/31/2007 for Measure P funds, broken down by school site, were presented to the Committee. Briefly, a total of \$36,827,753 have been committed and/or paid out, with a balance of \$27,492,550 remaining from a total of \$46,716,197 income (bond funds, income earned & proceeds). Discussion followed on how costs were allocated per school site versus "district wide" and whether the \$37M included Mello Roos and developer fees in addition to the bond funds. Katey stated she would confirm how the "water to portables" cost was listed in the expenditure reports and that she believed only bond funds were listed in the expenditures.

Discussion centered on what to report to the community and the appropriateness of different tracking measures. Dana suggested we review the role of the Committee at our next meeting in order to reach consensus on how to meet those responsibilities.

4. Update on projects – Master Schedule Highlights, dated January 10, 2007, was presented to the Committee. Katey clarified only projects included in the Board's "Approved Projects" were included. If funds remained after completion of this first phase of approved projects, the board would re-evaluate the remaining projects on the bond list. Discussion followed on the source of funds being used to fund this first phase of projects. Katey will identify these sources and report back to the Committee.
5. Application for Committee Members – It was unclear who, in addition to Denise and Bill, needed to reapply. Katey will email status of each committee member's standing.
6. Schedule to prepare annual report to the Board and Public – Katey mentioned a member of the consulting group retained by the district would be available to help layout the report. However, content would be the Committee's decision. Lydia motioned to have a small subcommittee develop the initial layout for the report and have them present to the whole committee for input. Eva seconded. Discussion – Dana asked how many would be interested by a show of hands; four indicated interest. Motion passed.

John made a motion to establish a subcommittee to develop the initial report layout. Dana seconded. Motion passed. Denise will chair the subcommittee. A tentative meeting for the Committee to review the subcommittee initial recommendation was set for Tuesday, March 13th at 6pm in the Board Room. Dean would confirm once he checked his schedule. *(Dean confirmed later that*

same evening.) The subcommittee would have a general layout recommendation for the Committee's review by that date.

7. District's deferred maintenance plan update – Katey mentioned the deferred maintenance plan previously provided to the Committee had not changed. Katey will provide Dana with a copy.
8. Review efforts to maximize Bond proceeds and various cost savings measures – Katey reviewed some of the district's efforts to reduce costs and maximize savings such as reviewing cost-impact reports, lease-lease-backs, contractor input for cost savings, etc. Katey gave the example of a contractor at LHS suggesting the well be tied to an electrical panel that was closer to the well than the panel called out on the plans, thus saving labor and material.

John asked for Katey and her staff to provide two to three examples to the Committee. Dana asked that we include this item as a standing agenda item.

9. Public comment – Van-Ha stated she was pleased to see the Committee had thoughtful comments and was involved.

The Committee's next meeting will be on Tuesday, March 13, 2007, in the Board Room at 6:00pm.

Meeting adjourned at 8:15pm.