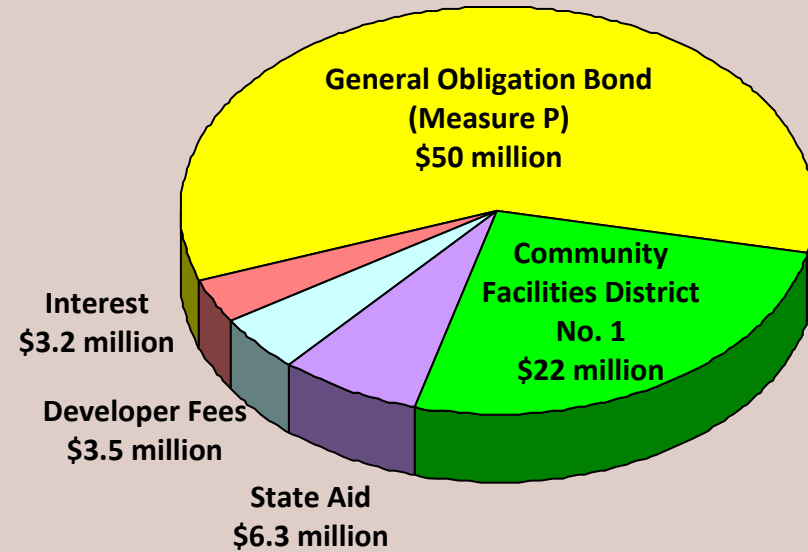


# Financial Information

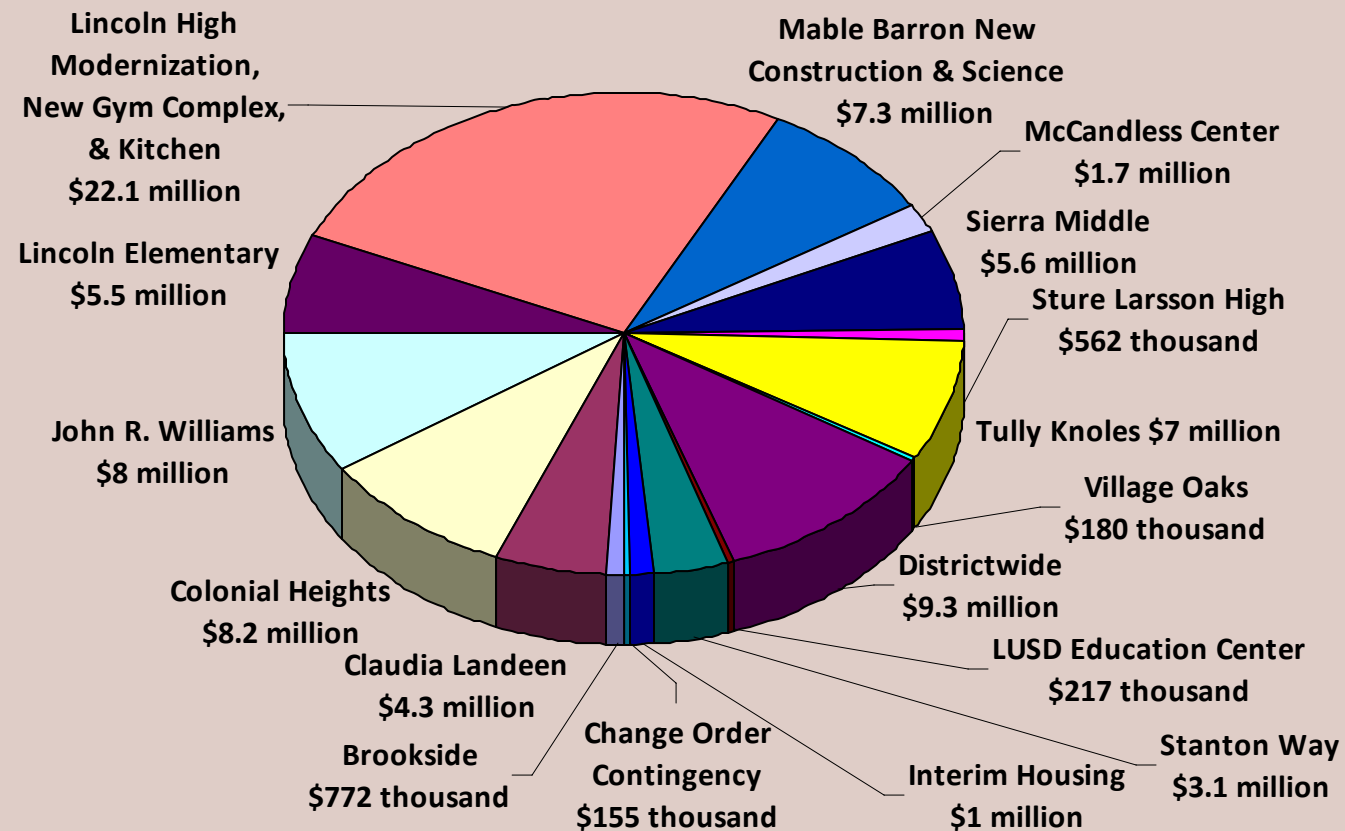
## Annual Financial Audit

The integrity of Measure P funds are audited annually by an independent accountant firm. For fiscal year ending June 30, 2008, the District's auditor was Perry Smith, LLP. This independent firm monitored the expenditures of funds and certified that the financial records they audited were free of misstatements. The Oversight Committee has reviewed the Independent Auditor's Report, and together with their other activities, believe that Measure P funds have been spent in accordance with the measure and in a manner consistent with Proposition 39.

## Sources of Revenue—\$85 million



## Projected Uses (Approved Budgets) —\$85 million



# Measure P Oversight Committee



## Annual Report to the Community

March 2009



1. Tully Knoles Classroom Improvements
2. Brookside New Science Building
3. Sierra Middle New Library
4. Lincoln High Student Pavilion
5. Tully Knoles Administration Building
6. Mable Barron New Multipurpose Building
7. Lincoln High New Gymnasium

The **Measure P Oversight Committee (Committee)** is pleased to report the progress of Measure P projects to the community. Measure P is a \$50 million bond measure that was approved by voters on November 2, 2004. The Measure authorizes funding for needed repairs, upgrades, and new construction projects to the schools within the Lincoln Unified School District (District).

As required by State law, a Citizens' Oversight Committee has been established to actively monitor all Measure P projects and expenditures, provide proper oversight, controls, and accountability to ensure that Measure P funds are used as they were intended, and make regular reports to the community at-large on the progress of Measure P projects.

The Committee has met to review progress and have also visited school sites to get a first-hand look at completed projects. The District has issued all of its \$50 million Measure P authorization, and has earned approximately \$3.2 million in interest on these funds over the last four years. A total of \$52.1 million of Measure P funds has been spent as of December 31, 2008, leaving a balance of approximately \$1 million. All projects are consistent with the project list provided to voters by the District's Board of Trustees.

This report shares Districtwide progress, project status, and financial information. We hope that you will find this report informative and thank you for your continued support of our local schools.

Sincerely,  
*Measure P Oversight Committee*

Dana Cowell	Mike Butler
Ardria Climons	Matthew Duaine
Lisa Garcia	Michael Garr
Richard Nosky	Jennifer Whipple

## Districtwide Progress

The District is proud to report the successful completion of the District's construction program! Beginning in 2004 with the passage of Measure P, the District has completed many needed improvements to all of the District's schools. The Board of Trustees and District staff have worked diligently to ensure that Measure P funds have been spent as they were intended and that projects were completed in a timely manner. The Measure P Oversight Committee also viewed other construction projects completed under the bond program but paid for out of other funding sources.

Approximately \$85 million was budgeted for the construction program and was funded through a combination of Measure P funds, State Aid, Developer Fees, and Mello Roos Bonds. Please see the Financial Information section provided in this report for a listing of uses and funding sources. In summary, approximately \$81 million has been spent as of December 31, 2008. This leaves a total balance of approximately \$4 million which will be used towards remaining construction program commitments.

For more information visit: [www.lusd.net](http://www.lusd.net) (select "Bond Information")



**John R. Williams Students**  
Thank You for New & Modernized Buildings

## Completed Projects

**Brookside Elementary**—Provided a new science building, shade shelter, lunch area with lawn, and water to existing portables.

**Claudia Landeen** - Upgraded five modular classrooms including a science room and re-roofing, removed shingles on all other buildings and replaced with metal roofing, server kitchen and multipurpose room upgrades, restroom upgrades, and replaced heating and cooling units.

**Colonial Heights**— Provided data/technology, power, restrooms, and Americans with Disabilities Act (ADA) modernization improvements. Provided a new entrance, parking and drop off area, and a new admin/staff building. Provided a new modular classroom building, a modernized 7-8 science room, and new restrooms for staff and students.

**Don Riggio**—Provided new water service to existing portables.

**John R. Williams**—Improvements included an entire new parking area, administration building, landscaping, and a new location for the school entrance. Old portable classrooms have been replaced with new modulars, including a new science lab. Other portables have been moved to create a new quad area. Upgrades to restrooms, kitchen, roof, HVAC, power, and fire alarms were also completed.

**Lincoln Elementary**—Upgraded data/technology, power, restrooms, and ADA improvements. A new entrance and parking lot along with a new modular office building was provided. Improvements also included a new computer lab and completely remodeled library, a remodeled multipurpose room including a servery, and relocated portables.

**Lincoln High Modernization & New Gymnasium**—Remodeled the art building, End Zone cafeteria, book room, restrooms, classrooms, staff lounge, and provided a new pavilion. Constructed a new gymnasium. Modernized the old gymnasium, the Huddle cafeteria, added lobby, ticket booth, student store, offices, and plaza area.

**Mable Barron**—Built a new multipurpose building, providing shade shelters, new kitchen, and parking lot and drop off area. A new science classroom was also provided.

**McCandless Center**—Added new portable classrooms and restrooms, an asphalt play yard, fencing, power, science lab, student meeting room, resource room, and computer lab.

**Sierra Middle**—Built a new library/administration building and computer lab, added air conditioning at the gymnasium, provided shade shelters, and renovated restrooms.

**Sture Larrison High**—Provided a new computer lab, library, resource room, student center, and additional electric power.

**Stanton Way Street Refurbishment** - Removed, reconfigured, and replaced Stanton Way and Harrisburg street connections between Lincoln High, Sierra Middle, Sture Larrison High schools including new curbs, new base rock and asphalt, and new fencing and landscaping. Added raised crosswalks for safety as well as benches and bollards to protect students from errant drivers.

**Tully C. Knoles**—A new entry plaza and new administration building was constructed to change the front of the school. Preschool has been relocated to its own area. Modulars have been added and portables have been moved to create a new middle school quad area with shade structures. Lighting has been modified to allow for basketball in multi-use room. Restrooms, roof, HVAC, computer lab, multipurpose, and kitchen upgrades were also made.

**Districtwide Projects**—Various projects have been completed at multiple sites including heating and cooling unit replacements, abatement work, ball walls, new carpeting, computer purchases, districtwide network upgrades, and miscellaneous minor reconfiguration projects.



**Colonial Heights**



**John R. Williams**



**Lincoln Elementary**